

# Wide Bay Australia Ltd

## Basel II Pillar 3 Disclosures

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard the following tables 15, 16 and 17 disclose the information required under Pillar 3 of the Basel II Capital Accord introduced in Australia on 1 January 2008.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 31 December 2008 data as required by the standard APS330.

### Wide Bay Australia Ltd Basel II Pillar 3 Disclosures 31 December 2008

**Table 15: Capital Structure**

	<b>\$000's</b>
<b>Tier 1 capital</b>	
Paid-up ordinary share capital	116,144
Reserves	8,510
Retained earnings including current year earnings	<u>7,309</u>
Gross Tier 1 capital	<u>131,963</u>
<b>Less Deductions from Tier 1 capital</b>	
Goodwill	42,569
Investments	14,159
Other	<u>4,821</u>
Total deductions from Tier 1 capital	<u>61,549</u>
<b>Net Tier 1 capital</b>	<u><u>70,414</u></u>
<b>Total Tier 2 capital net of deductions</b>	<u><u>7,261</u></u>
<b>Total capital base</b>	<u><u>77,675</u></u>

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**Table 16: Capital Adequacy**

	<b>Risk Weighted Assets \$000's</b>
Capital requirements for standardised approach (non-securitization)	
Residential mortgage	456,901
Other retail	64,447
Corporate	-
Bank	59,007
Government	-
Other	29,315
Credit risk - securitization exposures	9,246
Capital requirements for market risk	-
Capital requirements for operational risk	111,655
<b>Total Risk Weighted Assets</b>	<u><u>730,571</u></u>
	<b>%</b>
<b>Capital Ratios</b>	
Level 2 Total capital ratio	10.63
Level 2 Tier 1 capital ratio	9.64

Table 17: Credit Risk

Exposure Type	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Cash and cash equivalents	92,278	80,487
Due from other financial institutions	176,812	150,921
Loans and advances	1,150,048	1,103,543
Property, plant and equipment	21,072	21,285
Non market off balance sheet exposures	159,064	170,438
Other	8,242	7,249
<b>Total exposures</b>	<b>1,607,516</b>	<b>1,533,923</b>

Portfolios	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Residential mortgage	1,221,672	1,187,184
Other retail	87,440	86,797
Corporate	-	-
Bank	269,090	231,408
Government	-	-
Other	29,315	28,534
<b>Total exposures</b>	<b>1,607,517</b>	<b>1,533,923</b>

Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	6,934	-	-	-
Other retail	-	175	149	(20)	-
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
<b>Total exposures</b>	<b>-</b>	<b>7,109</b>	<b>149</b>	<b>(20)</b>	<b>-</b>

	\$000's
<b>General reserve for credit losses</b>	<b>2,388</b>