

Wide Bay Australia Ltd

Basel II Pillar 3 Disclosures

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard the following tables 16 and 17 disclose the information required under Pillar 3 of the Basel II Capital Accord introduced in Australia on 1 January 2008.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 31 March 2011 data as required by the standard APS330.

Table 16: Capital Adequacy

	Risk Weighted Assets \$000's
Capital requirements for standardised approach (non-securitization)	
Residential mortgage	729,098
Other retail	26,473
Corporate	-
Bank	43,093
Government	-
Other	27,538
Credit risk - securitization exposures	9,150
Capital requirements for market risk	-
Capital requirements for operational risk	123,447
Total Risk Weighted Assets	<u>958,799</u>
	%
Capital Ratios	
Level 2 Total capital ratio	13.30
Level 2 Tier 1 capital ratio	11.31

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 31 March 2011

Table 17: Credit Risk

Exposure Type	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Cash and cash equivalents	76,774	122,930
Due from other financial institutions	131,474	149,909
Loans and advances	1,895,947	1,769,789
Property, plant and equipment	19,884	19,992
Non market off balance sheet exposures	163,773	164,879
Other	7,654	7,278
Total exposures	2,295,506	2,234,777

Portfolios	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Residential mortgage	2,012,971	1,888,433
Other retail	46,750	46,234
Corporate	-	-
Bank	208,248	272,839
Government	-	-
Other	27,538	27,270
Total exposures	2,295,507	2,234,776

Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	15,144	-	-	-
Other retail	875	859	770	32	3
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	875	16,003	770	32	3

General reserve for credit losses	\$000's 2,388
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