

Wide Bay Australia Ltd

Basel II Pillar 3 Disclosures

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard the following tables 16, 17 and 18 disclose the information required under Pillar 3 of the Basel II Capital Accord introduced in Australia on 1 January 2008.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 31 March 2012 data as required by the standard APS330.

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Table 16: Capital Adequacy

	Risk Weighted Assets \$000's
Capital requirements for standardised approach (non-securitization)	
Residential mortgage	736,018
Other retail	26,073
Corporate	-
Bank	53,433
Government	-
Other	24,884
Credit risk - securitization exposures	5,087
Capital requirements for market risk	-
Capital requirements for operational risk	133,994
Total Risk Weighted Assets	<u><u>979,489</u></u>
	%
Capital Ratios	
Level 2 Total capital ratio	14.01
Level 2 Tier 1 capital ratio	11.76

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Table 17: Credit Risk

Exposure Type	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Cash and cash equivalents	77,715	82,385
Due from other financial institutions	167,002	172,616
Loans and advances	1,913,198	1,913,241
Property, plant and equipment	19,530	19,591
Non market off balance sheet exposures	179,904	172,138
Other	5,354	8,962
Total exposures	2,362,703	2,368,933

Portfolios	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Residential mortgage	2,048,471	2,042,691
Other retail	44,630	42,688
Corporate	-	-
Bank	244,717	255,000
Government	-	-
Other	24,884	28,553
Total exposures	2,362,702	2,368,932

Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	30,695	-	-	-
Other retail	866	852	853	-	8
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	866	31,547	853	-	8

General reserve for credit losses	\$000's 2,388
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Table 18: Securitisation Exposures

Exposure Type	Current Period Securitisation Activity \$000's Mar 12	Gain or Loss on Sale \$000's Mar 12	Prior Period Securitisation Activity \$000's Dec 11	Gain or Loss on Sale \$000's Dec 11
Securities held in the banking book	-	-	-	-
Securities held in the trading book	-	-	-	-
Liquidity facilities	(30)	-	(31)	-
Funding facilities	-	-	-	-
Swaps	(5,383)	-	(13,281)	-
Other	(256)	-	(268)	-
Total	(5,669)	-	(13,580)	-

Mar 12

Securitisation Exposure	Securities held in the banking book \$000's	Securities held in the trading book \$000's	Liquidity facilities \$000's	Funding facilities \$000's	Swaps \$000's	Other \$000's
On-balance sheet securitisation exposure retained or purchased	55,629	-	559	-	87,428	3,144
Off-balance sheet securitisation exposure	-	-	-	-	31,229	1,593
Total	55,629	-	559	-	118,657	4,737

Dec 11

Securitisation Exposure	Securities held in the banking book \$000's	Securities held in the trading book \$000's	Liquidity facilities \$000's	Funding facilities \$000's	Swaps \$000's	Other \$000's
On-balance sheet securitisation exposure retained or purchased	55,629	-	589	-	91,098	3,302
Off-balance sheet securitisation exposure	-	-	-	-	32,942	1,691
Total	55,629	-	589	-	124,040	4,993