

## Wide Bay Australia Ltd Basel II Pillar 3 Disclosures

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard the following tables 15, 16 and 17 disclose the information required under Pillar 3 of the Basel II Capital Accord introduced in Australia on 1 January 2008.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 30 September 2008 data as required by the standard APS330.

### Wide Bay Australia Ltd Basel II Pillar 3 Disclosures 30 September 2008

**Table 15: Capital Structure**

	<b>\$000's</b>
<b>Tier 1 capital</b>	
Paid-up ordinary share capital	105,931
Reserves	8,510
Retained earnings including current year earnings	<u>11,354</u>
Gross Tier 1 capital	<u>125,795</u>
<b>Less Deductions from Tier 1 capital</b>	
Goodwill	42,569
Investments	13,995
Other	<u>4,552</u>
Total deductions from Tier 1 capital	<u>61,116</u>
<b>Net Tier 1 capital</b>	<u><u>64,679</u></u>
<b>Total Tier 2 capital net of deductions</b>	<u><u>17,137</u></u>
<b>Total capital base</b>	<u><u>81,816</u></u>

### Wide Bay Australia Ltd Basel II Pillar 3 Disclosures 30 September 2008

**Table 16: Capital Adequacy**

	<b>Risk Weighted Assets \$000's</b>
Capital requirements for standardised approach (non-securitization)	
Residential mortgage	430,954
Other retail	62,978
Corporate	-
Bank	44,325
Government	-
Other	27,754
Credit risk - securitization exposures	10,175
Capital requirements for market risk	-
Capital requirements for operational risk	111,655
<b>Total Risk Weighted Assets</b>	<u><u>687,841</u></u>
	<b>%</b>
<b>Capital Ratios</b>	
Level 2 Total capital ratio	11.89
Level 2 Tier 1 capital ratio	9.40

Table 17: Credit Risk

Exposure Type	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Cash and cash equivalents	68,695	72,150
Due from other financial institutions	125,031	112,262
Loans and advances	1,057,037	1,056,171
Property, plant and equipment	21,498	21,606
Non market off balance sheet exposures	181,812	173,074
Other	6,256	6,127
<b>Total exposures</b>	<b>1,460,329</b>	<b>1,441,390</b>

Portfolios	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Residential mortgage	1,152,696	1,145,457
Other retail	86,153	83,788
Corporate	-	-
Bank	193,726	184,412
Government	-	-
Other	27,754	27,733
<b>Total exposures</b>	<b>1,460,329</b>	<b>1,441,390</b>

Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	7,525	-	-	-
Other retail	-	221	169	(26)	7
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
<b>Total exposures</b>	<b>-</b>	<b>7,746</b>	<b>169</b>	<b>(26)</b>	<b>7</b>

<b>General reserve for credit losses</b>	<b>\$000's</b> 2,388
--	-------------------------