

Wide Bay Australia Ltd

Basel II Pillar 3 Disclosures

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard the following tables 16 and 17 disclose the information required under Pillar 3 of the Basel II Capital Accord introduced in Australia on 1 January 2008.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 30 September 2010 data as required by the standard APS330.

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30 September 2010

Table 16: Capital Adequacy

	Risk Weighted Assets \$000's
Capital requirements for standardised approach (non-securitization)	
Residential mortgage	551,122
Other retail	14,885
Corporate	-
Bank	54,011
Government	-
Other	39,917
Credit risk - securitization exposures	53,635
Capital requirements for market risk	-
Capital requirements for operational risk	115,759
Total Risk Weighted Assets	<u><u>829,329</u></u>
	%
Capital Ratios	
Level 2 Total capital ratio	12.15
Level 2 Tier 1 capital ratio	9.82

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Table 17: Credit Risk

Exposure Type	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Cash and cash equivalents	182,410	168,227
Due from other financial institutions	79,276	93,599
Loans and advances	1,368,210	1,354,781
Property, plant and equipment	20,387	20,449
Non market off balance sheet exposures	177,188	175,301
Other	19,530	11,552
Total exposures	1,847,001	1,823,909

Portfolios	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Residential mortgage	1,510,927	1,494,952
Other retail	34,471	35,131
Corporate	-	-
Bank	261,686	261,826
Government	-	-
Other	39,917	32,000
Total exposures	1,847,001	1,823,909

Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	11,845	-	-	-
Other retail	366	345	335	-	29
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	366	12,190	335	-	29

General reserve for credit losses	\$000's
	2,388