

Wide Bay Australia Limited

Basel III Pillar 3 Disclosures

Quarter Ended 31 March 2014

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard, the following tables 3, 4 and 5 disclose the information required under Pillar 3 of the Basel III Capital Accord that came into effect from 1 January 2013.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 31 March 2014 data as required by the standard APS330.

TABLE 3: CAPITAL ADEQUACY

Risk Weighted Assets (\$000's)	Mar 14	Dec 13
Subject to standardised approach		
Residential mortgage	757,627	752,235
Other retail	54,953	40,986
Corporate	-	-
Bank	63,446	65,433
Government	-	-
Other	22,725	17,795
Total on balance sheet assets and off balance sheet exposures	898,751	876,449
Securitisation exposures	21,885	15,999
Market risk exposures	-	-
Operational risk exposures	138,074	138,074
Total Risk Weighted Assets	1,058,710	1,030,522
Capital Ratios	%	%
Level 2 Total Capital ratio	13.63%	14.21%
Level 2 Tier 1 Capital ratio	11.29%	11.53%

TABLE 4: CREDIT RISK

Exposure Type	Gross Credit Exposure (\$000's)		Average Gross Credit Exposure (\$000's)	
	Mar 14	Dec 13	Mar 14	Dec 13
	Cash and cash equivalents	83,468	82,418	82,943
Due from other financial institutions	206,834	209,886	208,360	206,205
Loans and advances	1,948,370	1,916,946	1,932,658	1,920,423
Property, plant and equipment	17,400	17,146	17,273	17,179
Non market off balance sheet exposures	155,344	181,884	168,614	178,752
Other	5,325	649	2,987	3,485
Total exposures	2,416,741	2,408,929	2,412,835	2,404,981

Portfolios	Gross Credit Exposure (\$000's)		Average Gross Credit Exposure (\$000's)	
	Mar 14	Dec 13	Mar 14	Dec 13
	Residential mortgage	2,048,761	2,057,843	2,053,302
Other retail	54,953	40,986	47,970	40,036
Corporate	-	-	-	-
Bank	290,302	292,304	291,303	285,141
Government	-	-	-	-
Other	22,725	17,796	20,260	20,665
Total exposures	2,416,741	2,408,929	2,412,835	2,404,981

TABLE 4: CREDIT RISK (CONTINUED)

31 March 2014	Impaired loans	Past due loans > 90 days	Specific Provision balance	Charges for specific provision	Write Offs
Portfolios subject to the Standardised approach	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Residential mortgage	60,754	65,838	1,692	-	36
Other retail	760	-	-	-	-
Corporate	384	455	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	61,898	66,293	1,692	-	36

31 December 2013	Impaired loans	Past due loans > 90 days	Specific Provision balance	Charges for specific provision	Write Offs
Portfolios subject to the Standardised approach	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Residential mortgage	57,609	57,964	1,728	(53)	34
Other retail	1,302	-	-	-	-
Corporate	100	1,940	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	59,011	59,904	1,728	(53)	34

	Mar 14 (\$000's)	Dec 13 (\$000's)
General reserve for credit losses	2,388	2,388

TABLE 5: SECURITISATION EXPOSURES

Exposure Type	31 March 2014		31 December 2013	
	Current Period Securitisation Activity	Gain or Loss on Sale	Current Period Securitisation Activity	Gain or Loss on Sale
	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Securities held in the banking book	(1,517)	-	(2,277)	-
Securities held in the trading book	-	-	-	-
Liquidity facilities	-	-	-	-
Funding facilities	-	-	-	-
Swaps	28,392	-	17,978	-
Other	(87)	-	309	-
Total	26,788	-	16,009	-

31 March 2014	Securities held in the banking book	Securities held in the trading book	Liquidity facilities	Funding facilities	Swaps	Other
Securitisation Exposure	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
On-balance sheet securitisation exposure retained or purchased	47,039	-	-	-	90,666	2,431
Off-balance sheet securitisation exposure	-	-	-	-	37,534	1,528
Total	47,039	-	-	-	128,200	3,959

31 December 2013	Securities held in the banking book	Securities held in the trading book	Liquidity facilities	Funding facilities	Swaps	Other
Securitisation Exposure	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
On-balance sheet securitisation exposure retained or purchased	48,556	-	-	-	78,248	2,519
Off-balance sheet securitisation exposure	-	-	-	-	21,561	1,527
Total	48,556	-	-	-	99,809	4,046