

Wide Bay Australia Limited

Basel III Pillar 3 Disclosures

Quarter Ended 31 March 2015

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard, the following tables 3, 4 and 5 disclose the information required under Pillar 3 of the Basel III Capital Accord that came into effect from 1 January 2013.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 31 March 2015 data as required by the standard APS330.

TABLE 3: CAPITAL ADEQUACY

Risk Weighted Assets (\$000's)	Mar 15	Dec 14
Subject to standardised approach		
Residential mortgage	729,802	727,272
Other retail	70,228	51,776
Corporate	-	-
Bank	55,000	59,125
Government	-	-
Other	37,989	38,874
Total on balance sheet assets and off balance sheet exposures	893,019	877,047
Securitisation exposures	21,488	21,366
Market risk exposures	-	-
Operational risk exposures	139,524	139,524
Total Risk Weighted Assets	1,054,031	1,037,937
Capital Ratios	%	%
Level 2 Total Capital ratio	14.64%	14.90%
Level 2 Tier 1 Capital ratio	12.13%	12.23%

TABLE 4: CREDIT RISK

Exposure Type	Gross Credit Exposure (\$000's)		Average Gross Credit Exposure (\$000's)	
	Mar 15	Dec 14	Mar 15	Dec 14
Cash and cash equivalents	76,483	84,010	80,247	79,350
Due from other financial institutions	194,277	198,574	196,426	193,700
Loans and advances	1,859,527	1,824,498	1,842,013	1,904,605
Property, plant and equipment	18,008	17,937	17,973	17,888
Non market off balance sheet exposures	163,152	179,343	171,248	172,200
Other	19,981	20,937	20,459	20,539
Total exposures	2,331,428	2,325,299	2,328,366	2,388,282

Portfolios	Gross Credit Exposure (\$000's)		Average Gross Credit Exposure (\$000's)	
	Mar 15	Dec 14	Mar 15	Dec 14
Residential mortgage	1,952,451	1,952,064	1,952,258	2,023,277
Other retail	70,228	51,776	61,002	53,527
Corporate	-	-	-	-
Bank	270,760	282,584	276,672	273,049
Government	-	-	-	-
Other	37,989	38,874	38,432	38,429
Total exposures	2,331,428	2,325,298	2,328,364	2,388,282

TABLE 4: CREDIT RISK (CONTINUED)

31 March 2015	Impaired loans	Past due loans > 90 days	Specific Provision balance	Charges for specific provision	Write Offs
Portfolios subject to the Standardised approach	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Residential mortgage	51,307	51,375	1,266	-	724
Other retail	-	-	-	-	-
Corporate	366	1,956	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	51,674	53,331	1,266	-	724

31 December 2014	Impaired loans	Past due loans > 90 days	Specific Provision balance	Charges for specific provision	Write Offs
Portfolios subject to the Standardised approach	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Residential mortgage	54,541	56,095	1,399	-	525
Other retail	734	-	-	-	-
Corporate	373	1,867	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	55,648	57,962	1,399	-	525

	Mar 15 (\$000's)	Dec 14 (\$000's)
General reserve for credit losses	2,388	2,388

TABLE 5: SECURITISATION EXPOSURES

Exposure Type	31 March 2015		31 December 2014	
	Current Period Securitisation Activity	Gain or Loss on Sale	Current Period Securitisation Activity	Gain or Loss on Sale
	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Securities held in the banking book	(1,351)	-	(17,724)	-
Securities held in the trading book	-	-	-	-
Liquidity facilities	-	-	-	-
Funding facilities	-	-	-	-
Swaps	(5,270)	-	(4,348)	-
Other	(241)	-	786	-
Total	(6,862)	-	(21,286)	-

31 March 2015	Securities held in the banking book	Securities held in the trading book	Liquidity facilities	Funding facilities	Swaps	Other
Securitisation Exposure	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
On-balance sheet securitisation exposure retained or purchased	24,536	-	-	-	71,917	1,996
Off-balance sheet securitisation exposure	-	-	-	-	84,622	2,328
Total	24,536	-	-	-	156,539	4,324

31 December 2014	Securities held in the banking book	Securities held in the trading book	Liquidity facilities	Funding facilities	Swaps	Other
Securitisation Exposure	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
On-balance sheet securitisation exposure retained or purchased	25,887	-	-	-	79,560	2,090
Off-balance sheet securitisation exposure	-	-	-	-	82,248	2,476
Total	25,887	-	-	-	161,808	4,566