

Wide Bay Australia Limited

Basel III Pillar 3 Disclosures

Quarter Ended 30 September 2014

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard, the following tables 3, 4 and 5 disclose the information required under Pillar 3 of the Basel III Capital Accord that came into effect from 1 January 2013.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 30 September 2014 data as required by the standard APS330.

TABLE 3: CAPITAL ADEQUACY

Risk Weighted Assets (\$000's)	Sep 14	Jun 14
Subject to standardised approach		
Residential mortgage	778,932	764,321
Other retail	55,277	57,379
Corporate	-	-
Bank	51,079	48,700
Government	-	-
Other	37,979	24,646
Total on balance sheet assets and off balance sheet exposures	923,267	895,046
Securitisation exposures	35,574	28,489
Market risk exposures	-	-
Operational risk exposures	139,887	139,887
Total Risk Weighted Assets	1,098,728	1,063,422
Capital Ratios	%	%
Level 2 Total Capital ratio	13.82%	14.29%
Level 2 Tier 1 Capital ratio	11.28%	11.68%

TABLE 4: CREDIT RISK

Exposure Type	Gross Credit Exposure (\$000's)		Average Gross Credit Exposure (\$000's)	
	Sep 14	Jun 14	Sep 14	Jun 14
	Cash and cash equivalents	74,690	71,610	73,150
Due from other financial institutions	188,825	174,089	181,457	190,462
Loans and advances	1,984,711	1,948,837	1,966,774	1,948,604
Property, plant and equipment	17,838	18,071	17,955	17,736
Non market off balance sheet exposures	165,056	169,035	167,046	162,190
Other	20,141	6,576	13,359	5,951
Total exposures	2,451,261	2,388,218	2,419,741	2,402,482

Portfolios	Gross Credit Exposure (\$000's)		Average Gross Credit Exposure (\$000's)	
	Sep 14	Jun 14	Sep 14	Jun 14
	Residential mortgage	2,094,489	2,060,493	2,077,491
Other retail	55,277	57,379	56,328	56,166
Corporate	-	-	-	-
Bank	263,514	245,700	254,607	268,001
Government	-	-	-	-
Other	37,981	24,646	31,315	23,688
Total exposures	2,451,261	2,388,218	2,419,741	2,402,482

TABLE 4: CREDIT RISK (CONTINUED)

30 September 2014	Impaired loans	Past due loans > 90 days	Specific Provision balance	Charges for specific provision	Write Offs
Portfolios subject to the Standardised approach	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Residential mortgage	59,197	64,027	1,911	-	1
Other retail	618	-	-	-	-
Corporate	454	2,355	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	60,269	66,382	1,911	-	1

30 June 2014	Impaired loans	Past due loans > 90 days	Specific Provision balance	Charges for specific provision	Write Offs
Portfolios subject to the Standardised approach	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Residential mortgage	59,617	65,696	1,575	-	124
Other retail	441	-	-	-	-
Corporate	933	955	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	60,991	66,651	1,575	-	124

	Sep 14 (\$000's)	Jun 14 (\$000's)
General reserve for credit losses	2,388	2,388

TABLE 5: SECURITISATION EXPOSURES

Exposure Type	30 September 2014		30 June 2014	
	Current Period Securitisation Activity	Gain or Loss on Sale	Current Period Securitisation Activity	Gain or Loss on Sale
	(\$000's)	(\$000's)	(\$000's)	(\$000's)
Securities held in the banking book	(1,571)	-	(1,857)	-
Securities held in the trading book	-	-	-	-
Liquidity facilities	-	-	-	-
Funding facilities	-	-	-	-
Swaps	13,668	-	24,288	-
Other	(135)	-	(44)	-
Total	11,962	-	22,387	-

30 September 2014	Securities held in the banking book	Securities held in the trading book	Liquidity facilities	Funding facilities	Swaps	Other
Securitisation Exposure	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
On-balance sheet securitisation exposure retained or purchased	43,611	-	-	-	96,556	2,202
Off-balance sheet securitisation exposure	-	-	-	-	69,600	1,578
Total	43,611	-	-	-	166,156	3,780

30 June 2014	Securities held in the banking book	Securities held in the trading book	Liquidity facilities	Funding facilities	Swaps	Other
Securitisation Exposure	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)
On-balance sheet securitisation exposure retained or purchased	45,182	-	-	-	91,723	2,314
Off-balance sheet securitisation exposure	-	-	-	-	60,756	1,601
Total	45,182	-	-	-	152,479	3,915