

AUSWIDE BANK'S GUIDE TO FEES AND CHARGES

HOME LOAN ACCOUNTS

Home Loan Plus

Basic Home Loan

Line of Credit and Line of Credit Access Account

Effective from 1st November 2024
 Account type: L1, L3, L15/S15 • AB498/1124
 Auswide Bank Ltd • ABN 40 087 652 060
 Australian Financial Services & Australian Credit Licence 239686

Fee Type	Fee Description	Home Loan Plus L1	Basic Home Loan L3	Line of Credit with Freedom Package L15/S15
FOR NEW LOANS, ADDITIONAL LOANS AND LOAN INCREASES				
Establishment Fee	To cover our costs associated with establishing your loan.	\$600 per application Freedom Package - NIL	\$300 per application	NIL
Principal Increase Fee	Payable when we process your request to increase your amount of credit.	\$300 Freedom Package - NIL	\$300	NIL
Progress Payment Fee	Payable on the first drawn down after settlement to cover the administration costs of progress payments for your construction or renovation loan.	\$450		
Settlement Fee	Payable when we process the settlement of your loan.	\$100 per application Freedom Package - NIL	\$100 per application	\$100 per application Freedom Package - NIL
Valuation Fee	Covers the cost of us arranging an independent valuation on a property. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending requirements.	<ul style="list-style-type: none"> initial Valuation Fee included in Establishment Fee up to \$300 (total per application) initial Valuation Fee included in Package Fee up to \$400 (total per application) subsequent Valuation Fees (e.g. additional loans) included in Package Fee up to \$300 (total per application) 		
Lenders Mortgage Insurance Premium	May apply depending on the Loan to Valuation Ratio (LVR) or in other circumstances we require. We will arrange this insurance with a recognised licensed Lenders Mortgage Insurer. In the event of a loan default and subsequent 'mortgagee in possession' sale, the insurance may protect us by covering any shortfall in the outstanding debt and the sale price of the security property/s.	premium varies according to the amount borrowed and the valuation of the secured property/s - an estimate will be provided after the security valuation is received		
Property Inspection Fee	Covers the cost of us arranging independent inspection on a property under construction or renovation.	charged at cost		
Document Preparation Costs and Third Party Costs	May apply where we need to engage external solicitors to prepare the mortgage documents. Covers the cost of documentation preparation, Government charges etc.	charged at cost		
Rate Lock Fee	Payable if you request that we lock in an interest rate for your loan prior to the commencement of the fixed rate term. Calculated based on the Fixed Rate loan amount/s to be locked excluding any financed fees.	the greater of 0.15% of loan OR \$250	n/a	
ONGOING FEES				
Package Fee	Annual mortgage package fee entitles you to benefits such as discounts & fee waivers on your home loan or line of credit, transaction accounts, credit card etc. - as detailed in the Freedom Package Schedule of Benefits from time to time.	Freedom Package - \$395 per annum	n/a	Freedom Package - \$395 per annum
Account Service Fee	Payable for managing your account.	\$10 per month Freedom Package - NIL	n/a	NIL

Fee Type	Fee Description	Home Loan Plus	Basic Home Loan	Line of Credit with Freedom Package
OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY				
Mortgage Offset Administration Fee	Payable when we link your qualifying loan to a qualifying deposit account to provide mortgage offset (if this facility is available on your loan)	\$75 Freedom Package - NIL		n/a
Basic Variation Fee	Payable when we process your request to change or restructure your repayment. Not applicable if condition of new lending.	\$150 (plus third party costs if applicable)		
Complex Variation Fee	Payable when we process your request that varies your product, security, interest rate or repayment type, unless switching to Principal and Interest Repayments.	<ul style="list-style-type: none"> • \$300 + any applicable break costs (plus third-party costs if applicable) • Freedom Package - Fee is waived when changing the interest rate and/or interest type. (Applicable break costs still apply) 		
Redraw Fee	Payable if you make a redraw from your loan other than through internet banking (e.g. in branch).	\$20		n/a
Valuation Fee	Payable to cover the cost of us arranging an independent valuation report (which we may do at any time acting reasonably).	charged at cost		
Break Costs	Payable if during a fixed rate period you: <ul style="list-style-type: none"> • repay all or part of the amount you owe us; • request a change to your interest rate type and we agree and process your request; or • request a change to your fixed interest rate and we agree and process your request. Break costs are payable on the date on which any of the above event occur. Break costs are payable on fixed rate loans even if repayment is required by us after an event of default occurs.	calculated at the time of your request		n/a
Default Administration Fee	Payable if you fail to make a payment by the due date.	\$40 per month		
Conditions Subsequent Costs	May apply to reimburse us the costs associated with confirming compliance with any special conditions in your loan agreement, such as the charges from third parties to provide reports to us.	charges vary - charged at cost		
RTGS Outward Payment Fee	When you request us to transfer funds to another Australian financial institution on the same day.	\$20 per payment		
Emergency Card / Emergency Cash Disbursement Fee	Payable when you request a Visa Debit Emergency Card or Emergency Cash.	n/a		Unascertainable – as quoted by the Visa Global Customer Assistance Service
Document Preparation Costs and Third Party Costs	Are costs reasonably incurred by us in providing the service and include such costs as legal costs, document custodian charges, titles office fees, and electronic processing fees.	Unascertainable		

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FEES WHICH MAY BE PAYABLE ON TERMINATION OF YOUR LOAN				
Mortgage Release Fee	Payable when we process your request to release a security from your loan, including a partial release.	\$400 per mortgage (plus third-party costs if applicable)		
TRANSACTION FEES AND CHARGES				
Bank Cheque Fee	Payable per cheque requested for a one-off purchase.	\$12 per cheque		
Cheque withdrawal using Cheque Book Fee	Payable when you write a cheque and it is presented on your account. (Cheque Books available on accounts opened prior to 1st October 2023 which have previously had a cheque book issued.)	\$2 per cheque		
Deposit-Foreign Currency Cheque/Draft Fee	Payable each time a foreign currency cheque/draft is deposited.	\$5 per cheque OR \$50 per cheque if greater than \$5,000 or where issuing bank is required to clear and settle the cheque		
RTGS Outward Payment Fee	When you request us to transfer funds to another Australian financial institution on the same day.	n/a		
Telegraphic Transfer Fee	Payable each time you request an electronic transmission of funds to an account at an overseas bank.	\$AU currency \$50 per transfer OR foreign currency \$30 per transfer		
ATM Direct Charge Fee	Payable to the ATM owner if you use your Visa Debit Card to withdraw or check your balance at a non-Auswide Bank ATM.	Direct charge fee is levied by ATM owner		
Foreign ATM Withdrawal Fee	Payable if you use your Visa Debit Card at an overseas ATM to withdraw from your account.	\$5 each + 3% Currency Conversion Fee		
Currency Conversion Fee	Payable if you use your Visa Debit Card to pay for purchases and withdraw cash at overseas retail outlets with an EFTPOS facility or to make purchases from overseas outlets over the internet or phone	3% of the transaction amount		
DISHONOUR FEES				
Direct Debit and External Payment - Dishonour Fee	Payable when you've arranged a direct debit payment or external payment to an account at another financial institution but there are insufficient clear funds in your account (including payments you have made electronically).	n/a		
\$15 per rejection				

These fees and charges are applicable to new loans at the time of printing however are subject to change including the addition of new fees and charges. You must pay the fees and charges applicable from time to time. Actual fees and charges may vary for individual applications. Auswide Bank Ltd reserves the right to not refund any fees incurred.